

Earlybird Venture Capital GmbH & Co. KG

Ritterstraße 12, 10969 Berlin-Kreuzberg | www.earlybird.com | +49 30 246 328-0

Berlin, 17 April 2026

Paragrafix GmbH

Heidestraße 78, 10557 Berlin

Attn: Dr. Carolin Vogt-Hesselbach, Managing Director

Re: Comfort Letter — Continued Investor Support — Series A, Tranche 2

Dear Dr. Vogt-Hesselbach, Dear Yannik,

This letter is provided to you in connection with the ongoing operations and financial planning requirements of Paragrafix GmbH (the "**Company**") and the question of continued support by Earlybird Venture Capital GmbH & Co. KG ("**Earlybird**") as the lead investor under the Series A Financing Agreement dated 14 February 2025.

Earlybird confirms the following:

1. Earlybird continues to view Paragrafix GmbH as a strategically important portfolio company with significant market potential in the Legal-AI sector for German-speaking markets.
2. As of the date of this letter, Earlybird has no intention to withdraw its support from the Company for the duration of the year 2026, subject to the terms and conditions set out in the Series A Shareholders' Agreement and the Milestone Schedule attached thereto.
3. Earlybird is currently engaged in good-faith discussions with the Management Board regarding the disbursement of Tranche 2 of the Series A financing in the amount of EUR 3,000,000 (three million euros). The disbursement of Tranche 2 is subject to the achievement of the agreed milestones as defined in Section 4 of the Milestone Schedule (ARR of EUR 2,500,000 by 30 June 2026; Net Revenue Retention \geq 110%; Customer Count \geq 180 paying subscribers).
4. In the event that the milestones for Tranche 2 are not fully met by 30 June 2026, Earlybird is prepared to engage in constructive discussions with Management regarding alternative structures, including but not limited to a convertible loan (Wandeldarlehen) in an amount to be agreed.
5. Earlybird acknowledges the Company's current burn rate of approximately EUR 380,000 per month and the projected cash runway until approximately August 2026 absent Tranche 2 funding. Earlybird considers this situation manageable given the current revenue growth trajectory (+12% MoM as of April 2026).

IMPORTANT — NON-BINDING NATURE OF THIS LETTER: This letter constitutes a statement of intent and does not create any legally binding obligation on the part of Earlybird to provide additional financing, extend credit, or disburse Tranche 2 of the Series A funding. This letter does not modify, supplement, or supersede any provisions of the Series A Shareholders' Agreement, the Subscription Agreement, or the Milestone Schedule. Any commitment to disburse Tranche 2 or provide alternative financing is subject to (i) the execution of a binding amendment to the existing financing documents, (ii) completion of customary due diligence, and (iii) approval by the Earlybird Investment Committee.

■ **Hinweis der Geschäftsführung (Dr. Carolin Vogt-Hesselbach, 19.04.2026):** Dieser Comfortletter ist NICHT rechtsverbindlich. Er kann nicht als Sicherheit für Verbindlichkeiten oder als verbindliche Finanzierungszusage im Sinne des Insolvenzrechts verwendet werden. Für die Fortbestehensprognose nach § 19 Abs. 2 InsO ergibt sich hieraus lediglich eine qualitative Unterstützungsabsicht des Lead-Investors. Für die Liquiditätsplanung ist der Letter NICHT ausreichend als Nachweis externer Finanzierung. Bitte mit Steuerberaterin Steiglitz abstimmen.

Yours sincerely,

Frederik Schöning Dr. Alexandra Keil

General Partner, Earlybird VC General Partner, Earlybird VC

Earlybird Venture Capital GmbH & Co. KG | Ritterstraße 12, 10969 Berlin | HRA 42881 B, AG Berlin-Charlottenburg